

BETTER BANKSIDE PROCUREMENT POLICY

We are committed to applying rigour to our procurement practice to ensure it stands up to scrutiny against our strategic priorities of driving economic resilience, energising climate action and building social capital.

AIMS OF THIS PROCUREMENT POLICY

- Ensure value for money for our levy payers
- Support Bankside business
- Reduce carbon footprint
- Minimise waste, reuse and recycle
- Support fair work practices
- Retain flexibility and agility in our work

The following principles and procedures guide Better Bankside's procurement of goods and services:

- Two quotes to be obtained for expenditure over £500 and less than £3,000
- Three written quotes for expenditure of £3,000 or more, but less than £10,000. Approval of CEO required for expenditure over £3,000.
- A scrutiny panel will be convened for purchases of new products and services over £10,000.
- Any service with a value of £30,000 or higher will be subject to a full tendering exercise.
- Local companies will be offered the opportunity to tender for services wherever possible.

The sustainability, supply chain and labour practices of suppliers will be assessed where practicable.

Please contact us at info@betterbankside.co.uk If you have any questions about this policy.