



Better Bankside Board Member

Role Description

Better Bankside's vision is to be *"Powered by the people of Bankside, Better Bankside will be an agent of change, leading positive economic, environmental and social action in our neighbourhood that benefits businesses and Banksiders, now and into the future."*

The Better Bankside board is drawn from business leaders from Bankside organisations as well as other stakeholders including landowners, resident representatives and public bodies.

Meaningful participation in the co-creation and ideation of our programme is vital to ensuring that our work is valued and relevant. The board acts as a proxy to the BB membership, working together as a committed and effective team, providing strategic direction to the executive.

BB board positions are unremunerated however provide an excellent professional development opportunity and chance to shape the future of the Bankside neighbourhood. Board members have Company Director status.

Key responsibilities

- Champion the culture, ethos and values of the organisation.
- Provide oversight and direction to the organisation.
- Play a key role in shaping the organisational vision and strategy, led by purpose and best interest of local business members and other community stakeholders.
- Be a trusted advisor to the CEO, providing challenge and support.
- Attend at least five of eight BB board meetings per year (in person), contributing to a culture of inclusivity where all are encouraged to participate.
- Assume responsibility for governance practices.
- Demonstrate a commitment to diversity in all its forms.
- Scrutinise and approve BB's annual budget, audit reports, and material business decisions; being informed of, and meeting all, legal and fiduciary responsibilities.
- Have oversight of board level policies including review schedule.

- Monitor and manage risk.
- Play a key role in BB's wider governance including attending BB Strategy Day, attending board strategy group meetings as required (economic resilience, climate action, social capital).
- Be present for key calendar dates such as BB summer and winter member networking events, AGM.
- Advocate on relevant policy issues.
- Play a strategic role in the Better Bankside five yearly ballot.
- Undertake an induction to the organisation including legal duties and responsibilities.
- Appoint the Chair and Vice Chair of the board.
- Approve appointment of the CEO.
- Adhere to the seven core Director duties as set under the Companies Act 2006.

These are;

- You must follow the company's constitution
- You must promote the success of the company
- You must exercise independent judgement
- You must exercise reasonable care, skill and diligence
- You must avoid conflicts of interest
- You must not accept third party benefits
- You must declare any personal interests

Better Bankside board members are appointed in three year terms, including one year probation. Board members may serve a maximum of nine years.

About Better Bankside

Our vision - *Powered by the people of Bankside, Better Bankside will be an agent of change, leading positive economic, environmental and social action in our neighbourhood that benefits businesses and Banksiders, now and into the future.*

Our mission - *We will improve everyone's experience of the neighbourhood by co-creating our programme with Banksiders, responding inventively to urban challenges, and celebrating the differences that define Bankside as London's Other Side.*

Our values - *Impact, Togetherness, Otherness*

Better Bankside was one of the first Business Improvement Districts (BID) in the UK, established in 2004.

We are a partnership of local businesses, working closely with other community stakeholders to co-create a programme of projects and services that benefits the whole Bankside neighbourhood. Our core purpose is to support local businesses and make a positive impact in our community.

As a BID, we are funded by a mandatory levy on businesses within a defined boundary. BIDs are established through a ballot process, and every five years must return to their members to secure a majority vote in favour of their continuation. Our last ballot took place in November 2019, achieving overwhelming support from the business community, with 92% voting for another five years of Better Bankside.

Better Bankside has a diffuse and decentralised governance structure, with the board, six theme groups and executive team of 16, all with an important role to play in the co-design of a diverse programme of work.

There are currently opportunities to join the Better Bankside board. Recent analysis of the current board composition by diversity demographic, sector profile and business size has been carried out. Candidates from underrepresented groups are actively sought, currently; women, under 40, those from ethnically diverse backgrounds. Those from small businesses and the digital/internet software and services sectors will be particularly encouraged but applications are welcomed from all.

To apply, please send an expression of interest outlining your links to Bankside, why this opportunity appeals and what you would bring to the role to; Pam Kalha pkalha@boodlehatfield.com by 5pm on Friday 21 June 2024. Please also attach your CV.

If you'd like to know more before submitting an expression of interest, feel free to contact CEO Nicole Gordon nq@betterbankside.co.uk to arrange a time for an informal discussion.