



March 2026

Statement to accompany Levy Notice

Better Bankside is a Business Improvement District (BID) – a company owned and led by businesses based in the neighbourhood, including yours. Better Bankside is primarily funded by the annual levy from members, although we have been increasingly successful in raising funds from other sources. You are receiving this 'Business Improvement District Levy Notice' because you are an eligible business within the Better Bankside area.

Each year we are required by law to report to our levy payers on the four headline items, which appear highlighted below. More detailed information on our programme is featured on our website. We always welcome the opportunity to meet with our members, to ensure that our programme remains valued by and relevant to you. We would be very happy to discuss how your business and employees can benefit from being a part of Better Bankside, and to make sure you are aware of opportunities to get involved in shaping our programme and neighbourhood.

1. **Revenue** from the BID levy due to be received in 2026-27 is estimated at £2,413,070.
2. Working on a projection, the total amount of **Expenditure** is forecast to be £3,224,817 with the balance being met from income from other sources and some carry over from the previous financial year.
3. The **planned expenditure** (subject to finalisation of business plans) is as follows.

a. Street cleaning	17%
b. Security and resilience	10%
c. Environmental improvements and greening	20%
d. Area promotion	9%
e. Corporate Social Responsibility	6%
f. Sustainability	8%
g. Business network	6%
h. Collection charge	3%
i. Contingency	4%
j. Core costs	17%
Total	£3,224,817 (100%)

4. **Next year's programme.**

Our vision is for a stronger, greener, happier Bankside and our recently published five-year strategy sets out how we will achieve this. Our 2026-27 programme is co-created with local businesses and community stakeholders and is organised along the expenditure lines stated above. More information on the individual areas of operation and the budget allocations is available on the website at betterbankside.co.uk.

The levy rate for 2026-27 is set at 1.17% of Rateable Value of each hereditament occupied by the business, as per the version of the 2023 Ratings List current on 17 October 2024.

If you have further questions, please do not hesitate to contact me on 020 7928 3998 or ng@betterbankside.co.uk

Nicole Gordon
Chief Executive Officer